

CENTRE FOR TRANSNATIONAL COMMERCIAL LAW (CTCL) NATIONAL LAW UNIVERSITY, DELHI

INTERNATIONAL INSOLVENCY & BANKRUPTCY MOOT COMPETITION 2020-21

The Centre for Transnational Commercial Law at the National Law University, Delhi, supported by the Insolvency and Bankruptcy Board of India (IBBI) and the UNCITRAL RCAP, in collaboration with INSOL India and Society of Insolvency Practitioners of India (SIPI) are happy to announce the 2020-21 Moot Competition on Insolvency and Bankruptcy. The inaugural edition of the competition was held during 28-29th October 2017 at the National Law University, Delhi, India.

The theme for the 2020-21 edition was 'Corporate Insolvency Resolution, including issues on Individual Guarantors and Cross-Border Insolvency'. The moot proposition was drafted by Mr. Hemant Kothari, Advocate, Rajasthan HC and Visiting Faculty, National Law University, Delhi. This edition saw participation of more than 50 teams out of which 16 teams were shortlisted based on the quality of submissions. These 16 teams are making arguments on merits to industry experts acting as judges. The moot is being conducted on the virtual platform, 'LiveWebinar', due to the prevailing Covid-19 situation. The safety and well-being of all the participants and judges is paramount for us.

The schedule for the competition has been as follows –

Commencement of Registration	15.08.2020
Release of Moot Problem & Rules	25.08.2020
Last Date for Seeking Clarifications on the Moot Problem	15.09.2020
Release of Clarifications	05.10.2020
Last Date for Registration	10.10.2020
Submission of Memorandum	08.11.2020
Announcement of shortlisted teams	15.12.2020
Oral Rounds	08.01.2021- 10.01.2021
Finals and awards	10.01.2021

16 SHORTLISTED TEAMS

TEAM	
1	National University of Singapore (NUS)
2	National Law University Odisha
3	ILS Law College, Pune
4	Symbiosis Law School, Noida
5	Symbiosis Law School, Pune
6	Auro University, Surat
7	Maharashtra National Law University, Nagpur
8	Institute of Law, Nirma University
9	National Law University, Jodhpur
10	Dr. Ram Manhor Lohiya National Law University, Lucknow
11	Chanakya National Law University, Patna
12	SVKM's Pravin Gandhi College of Law, Mumbai
13	Government Law College, Mumbai
14	Christ University, Bangalore
16	The National University of Advanced Legal Studies (NUALS), Kochi

MOOT COMPETITION SCHEDULE

1.) **Inaugural Session** 08 January 2021 (Friday) 01:00-01:30 pm

2.) **Preliminary Rounds** – 08 & 09 January 2021

08-01-2021 (Friday)		
Sr. No	Prelim 1	Time
	Teams	2:00 pm - 3:30 pm
	Teams	4:30 pm - 6:00 pm

09-01-2021 (Saturday)		
Sr. No	Prelim 2	Time
	Teams	10:30 am - 12:00 am
	Teams	02:00 pm - 3:30 pm

3.) **Semi Finals** – 10 January 2021 (Sunday)

10-01-2021 (Sunday)		
Sr. No.	Semi Finals	Time
1	Dr. Ram Manohar Lohiya National Law University vs National University of Singapore	10:00 am - 11:30 am
2	School of Law, Christ University vs National Law University Odisha	10:00 am - 11:30 am

4.) **Finals** – 10 January 2021 (Sunday)

	FINALS - https://app.livewebinar.com/802-250-661/7aff719de31bf6fb84d218e200e9fe2a	Time
1	Dr. Ram Manohar Lohiya National Law University vs School of Law, Christ University	1:00 pm - 2:30 pm

	VALEDICTORY CEREMONY - https://app.livewebinar.com/104-183-569/869d719048a92401debd47595c7f9d67	Time
2	Valedictory Addresses, Prize Distribution & Vote of Thanks	3:00 pm - 4:00 pm

JUDGES

Final Rounds

- **Dr. MS Sahoo: Chairperson, Insolvency and Bankruptcy Board of India**
- **Ms. Pooja Mahajan: Managing Partner, Chandhiok & Mahajan, Advocates and Solicitors**
- **Mr. Dhananjay Kumar: Partner, Cyril Amarchand Mangaldas & Fellow INSOL International**

Semi-Final Rounds

- **Ms. Anju Agarwal: Insolvency Professional and Director, ASC Group**
- **Mr. Divyanshu Pandey: Partner at S&R Associates**
- **Mr. NPS Chawla, Associate Partner, Vaish Associate & Insolvency Professional**
- **Mr. Sanjay Bhatt: Senior Partner at Kesar Dass B. & Associates**
- **Ms. Swarupama Chaturvedi: Advocate on Record, Supreme Court of India**
- **Mr. Vijayendra Pratap Singh: Partner & Head, Litigation, AZB & Partners**

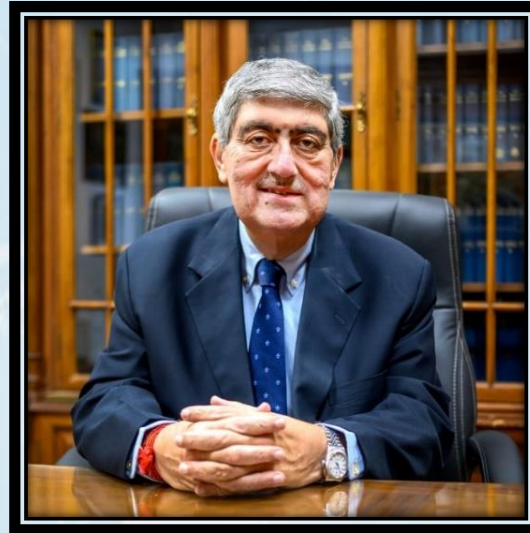
Preliminary Rounds

- **Mr. AK Gandhi: Managing Associate at L&L Partners**
- **Dr. Anant Maria: Advocate, Delhi High Court**
- **C.A. Anil Goel: Founder and Chairman, AAA Insolvency Professionals LLP**
- **Mr. Anoop Rawat: Equity Partner, Shardul Amarchand Mangaldas & Co**
- **Ms. Anusha Kumar: Associate Director, PwC India**
- **Ms. Avni Shrivastav: Associate, Chandhiok & Mahajan, Advocates and Solicitors**
- **Mr. Gaurav Arora: Associate at Chandhiok & Mahajan, Advocates and Solicitors**
- **Ms. Kiran Sharma: Associate, Argus Partners (Solicitors & Advocates) & Company Secretary**
- **Mr. Kushank Sindhu: Partner, Sigma Chambers, Advocates & Solicitors**
- **Mr. Rajendra Beniwal: Founding Partner, Karma Law (Advocates & Legal Consultant's)**
- **Mr. Ravi Sharma: Attorney, PwC India and Guest Faculty, National Law University, Delhi**
- **Mr. Ravitej Chilumuri: Partner at Khaitan & Co**
- **Mr. Sanjeev Ahuja: Mediator and ADR Profession, Missing Bridge**
- **Ms. Srishti Kapoor: Associate, Chandhiok & Mahajan, Advocates and Solicitors**
- **Ms. Surabhi Khattar: Senior Associate, Cyril Amarchand Mangaldas**
- **Ms. Vaibhavi Shaunak: Associate, Trilegal**

VALEDICTORY SCHEDULE

Sunday, 10th January 2021, 3:00 – 4:00 PM

**Chief Guest: Hon'ble Mr. Justice Sanjay Kishan Kaul,
Judge, Supreme Court of India**



3:00-3:05 PM	About the Moot Dr. Risham Garg Associate Professor of Law & Director, Centre for Transnational Commercial Law National Law University, Delhi
3:05-3:15 PM	Welcome Address By Prof. (Dr.) Srikrishna Deva Rao Vice-Chancellor, National Law University, Delhi
3:15 - 3:25 PM	Special Address Shri Amarjit Singh Chandhiok, Sr. Advocate President, INSOL India
3:25 - 3:35 PM	Address by Guest of Honour Dr. M. S. Sahoo, Chairperson Insolvency and Bankruptcy Board of India
3:35- 3:50 PM	Valedictory Address by Chief Guest Hon'ble Mr. Justice Sanjay Kishan Kaul Judge, Supreme Court of India
3: 50-3:55 PM	Prize Distribution
3:55- 4:00 PM	Vote of Thanks By Prof. (Dr.) G.S. Bajpai Registrar, National Law University, Delhi

Online link: <https://app.livewebinar.com/104-183-569/869d719048a92401debd47595c7f9d67>

VALEDICTORY SESSION

Hon'ble Mr. Justice Sanjay Kishan Kaul, Judge, Supreme Court of India

Justice Sanjay Kishan Kaul is a Judge of Supreme Court of India. He is former Chief Justice of Madras High Court and Punjab and Haryana High Court and former Judge of Delhi High Court. He has also served as Acting Chief Justice of Delhi High Court. He has been an Advocate-on-Record of the Supreme Court of India and was designated as a Senior Advocate.

Dr. M. S. Sahoo, Chairperson, Insolvency and Bankruptcy Board of India



Dr. M. S. Sahoo, an acclaimed thought leader in the area of securities markets and a distinguished public servant, currently serves as Chairperson of the Insolvency and Bankruptcy Board of India. He has served as a Member of the Competition Commission of India, Secretary of the Institute of Company Secretaries of India, Member of the Securities and Exchange Board of India, Economic Adviser with the National Stock Exchange of India and held senior positions in Government of India as a Member of Indian Economic Service. He also had a brief, but eventful legal practice.

Professor Dr. Srikrishna Deva Rao, Vice-Chancellor, NLU



Prof. Srikrishna Deva Rao is currently the Vice-Chancellor of the National Law University, Delhi. He is the former Vice-Chancellor of National Law University Odisha from 2014 to September, 2020. Prof. Rao has been a Fulbright scholar in the year 2018 and has had the distinction of working with five prestigious law universities in India for the past three decades. He made significant contribution to the growth and progress of NLU Delhi in its initial days and specially in the area of legal aid and clinical legal education.

Mr. Amarjit S Chandhiok, Senior Advocate and President, INSOL India



Mr. A.S. Chandhiok is a distinguished Indian Senior Advocate practising in the Supreme Court and High Courts in India. He was president of Delhi High Court Bar Association for six terms, which is a record. A former Additional Solicitor General of India, Mr. Chandhiok was also Principal Counsel to the European Union Commission from August 2013 to March 2016. He is Vice-Chairman of Society of Insolvency Practitioners of India and Member, Advisory Committee of the Insolvency and Bankruptcy Board of India

Professor Dr. G. S. Bajpai, Registrar, National Law University, Delhi



Prof. G.S. Bajpai is the incumbent Registrar of the National Law University Delhi since September 2014. Prof. G. S. Bajpai also serves as Professor of Criminology & Criminal Justice; Chair Professor at 'K. L. Arora Chair in Criminal Law' at National Law University Delhi, and also as Chairperson at the 'Centre for Criminology & Victimology'. He holds a Post-Doctoral titled, "Situational Crime Prevention and Crime Reduction in the UK" (2004); which he earned while as a Commonwealth Fellow, at the 'Department of Criminology', Leicester University, U.K.

Dr. Risham Garg, National Law University, Delhi



Dr. Risham Garg is an Associate Professor of law at National Law University, Delhi and is also the Director of Centre for Transnational Commercial Law. He presently teaches courses of Transnational Commercial Laws, Insolvency & Restructuring, Law of Contracts, Sale of Goods and Private International Law. He also acts as an Arbitrator at the Willem C. Vis International Commercial Arbitration Moot on the International Sale of Goods (CISG Convention) at Vienna and at Hong Kong.

ABOUT THE ORGANIZERS

CENTRE FOR TRANSNATIONAL COMMERCIAL LAW, NLU DELHI

Centre for Transnational Commercial Law (CTCL) at NLU Delhi was established in 2016 with the aim of promoting an academic and policy interface for this emerging area of law. In pursuance of nurturing researchers in this legal field, CTCL conducts several workshops, academic conferences, and symposiums as well as publishes numerous research and policy works. The centre also actively engages with other organisations/institutions like UNCITRAL, UNIDROIT etc., and International Insolvency and Bankruptcy Moot Competition is a result of such a collaboration initiated by CTCL.

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA

The Insolvency and Bankruptcy Board of India established under the Insolvency and Bankruptcy Code, 2016 (Code), is a key pillar of the ecosystem responsible for the implementation of the Code that consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time-bound manner for maximization of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders. It has regulatory oversight over the Insolvency Professionals, Insolvency Professional Agencies, Insolvency Professional Entities and Information Utilities. IBBI writes and enforces rules for processes, namely, corporate insolvency resolution, corporate liquidation, individual insolvency resolution and individual bankruptcy under the Code and has recently been tasked to promote the development of and regulate, the working and practices of, insolvency professionals, insolvency professional agencies and information utilities and other institutions, in furtherance of the purposes of the Code.

INSOL INDIA

INSOL India is an independent leadership body representing professionals specialising in restructuring, insolvency, turnaround and related areas. Established in 1997, INSOL India has completed 23 years as thought leader of the insolvency industry. The organisation went through a major restructuring in June 2016 just after the Insolvency and Bankruptcy Code came into being in May 2016. Its vision, mission and goals were re-chalked. With a new governing structure, and membership criteria redefined to widen the horizon of insolvency practice in the country, INSOL India

is well grounded as a thought leader. Its Special Interest Group (SIG 24) is one of a kind in playing a very proactive role in establishing a robust insolvency regime.

INSOL India has assisted and is assisting future reforms/amendments in insolvency law and practice in relation to cross-border insolvency and personal insolvencies. Many developments have taken place since the new Insolvency and Bankruptcy Code came into existence and members of INSOL India are well abreast of the same through active interaction and appropriate information sharing. INSOL India's members being established practitioners, have assisted courts in bringing out new interpretations of the insolvency laws thereby setting the foundation for an 'insolvency jurisprudence' which also paved way for policy changes. INSOL India's members are also trained mediators and are looking at the possibilities of bringing mediation into resolving insolvencies, whether personal or corporate and even cross-border ones.

UNCITRAL REGIONAL CENTRE FOR ASIA AND THE PACIFIC

The United Nations Commission on International Trade Law is the core legal body of the United Nations system in the field of international trade law. A legal body with universal membership specializing in commercial law reform worldwide for over 50 years, UNCITRAL's business is the modernization and harmonization of rules on international business. The UNCITRAL Regional Centre for Asia and the Pacific is part of the Secretariat of the United Nations Commission on International Trade Law (UNCITRAL). With its objective to support public, private and civil society initiatives to enhance international trade and development by through capacity building in the Asia-Pacific, the UNCITRAL RCAP has continued to support the International Insolvency Bankruptcy Moot through the years.

SOCIETY OF INSOLVENCY PRACTITIONERS OF INDIA (SIPI)

SIPI was set up in 2009 by the leading insolvency experts in the year 2009 prompted by the Ministry of Corporate Affairs to serve as a representative body of insolvency practitioners. As a different framework for licensing and regulation of insolvency practitioners has been introduced under the recently enacted Insolvency and Bankruptcy Code 2016. SIPI is the first independent think tank dedicated to the cause of insolvency and development of soft infrastructure of insolvency industry. SIPI also serves a special purpose vehicle of INSOL India to deliver its technical, educational and capacity building programmes. Another role of the think tank is to undertake research and develop best practices and standards for the insolvency industry. SIPI offers assistance in the development of the capacity in stakeholders forming part of the insolvency system through conferences, workshops, seminars and publications. SIPI is chaired by Sumant Batra who acts as its Chief Mentor.

ORGANISING COMMITTEE

MOOT COMPETITION STEERING COMMITTEE

Dr. M. S. Sahoo, Chairperson,
Insolvency and Bankruptcy Board of India
Mr. T.K. Vishwanathan, Chairman, BLRC
Prof. (Dr.) Srikrishna Deva Rao, Vice Chancellor,
National Law University Delhi
Mr. Amarjit S Chandhiok,
Sr. Advocate and President, INSOL India
Mr. Sumant Batra,
Chief Mentor, Society of Insolvency Practitioners of India
Prof. (Dr.) G. S. Bajpai, Registrar, National Law University Delhi

COMPETITION DIRECTOR

Dr. Risham Garg, Associate Professor &
Director, Centre for Transnational Commercial Law,
National Law University, Delhi

INSOL INDIA COORDINATION

Ms. Aditi Khanna, Manager, INSOL INDIA

STUDENT CO-ORDINATORS

Anmol Dhawan
Aditya Anand
Anuj Bhawe

ORGANIZING COMMITTEE – STUDENT MEMBERS

Muskaan Nandwani	Nimrah Rasheed
Chiranjeev Singh Marwaha	Smriti Phuyal
Vidit Parth	Jigme Palzer Tshering
Preksha Sharma	Ghanavi Umesh
Raunak Chatha	Tarun Pydah
Aman Jha	Sarthak Dubey